Eyes & Ears

13 October 2023

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1061

Pig Prices c/kg HSCW, Trim 1 - Head on (average indicative prices). W/E 13/10/2023

45kg - 60kg

State	PRIME PRICE (Maximum) Male	Female	Barrows	Total	CH	AVERAGE PRICE Male	Female	Barrows	Total	CH
NSW	515	515	0	515	0	490	490	0	490	0
VIC	375	375	0	375	0	370	370	0	370	0
QLD	430	430	0	430	0	388	389	0	389	0
SA	375	375	0	375	0	370	370	0	370	0
WA	0	401	0	401	0	382	401	0	398	3
ESB	515	515	0	515	0	405	405	0	409	0
NAT	515	515	0	515	0	406	408	0	408	0

60.1kg - 75kg

State	PRIME PRICE (Maximum) Male	Female	Barrows	Total	CH	AVERAGE PRICE Male	Female	Barrows	Total	CH
NSW	375	385	0	385	0	364	373	0	367	0
VIC	375	415	0	415	0	364	389	364	374	0
QLD	380	390	0	390	0	373	381	369	378	0
SA	380	415	0	415	0	369	395	369	380	0
WA	0	0	0	0	0	382	381	0	382	-3
ESB	380	415	0	415	0	364	380	371	375	0
NAT	380	415	0	415	0	370	383	371	376	0

75.1kg - 85kg

State	PRIME PRICE (Maximum) Male	Female	Barrows	Total	CH	AVERAGE PRICE Male	Female	Barrows	Total	CH
NSW	395	395	0	395	0	370	384	0	373	0
VIC	380	415	375	415	0	374	382	364	378	7
QLD	395	390	380	395	5	381	383	369	382	3
SA	380	415	380	415	0	370	396	369	382	0
WA	389	389	0	389	0	356	350	0	354	1
ESB	395	415	380	415	0	370	383	371	379	2
NAT	395	415	380	415	0	372	382	371	376	2

85.1kg and above

State	PRIME PRICE (Maximum) Male	Female	Barrows	Total	CH	AVERAGE PRICE Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	354	364	0	357	0
VIC	365	375	0	375	0	354	364	354	356	0
QLD	390	390	370	390	0	370	376	359	372	0
SA	370	380	0	380	0	359	369	359	363	0
WA	389	389	0	389	0	366	360	0	363	0
ESB	390	390	370	390	0	356	365	361	363	0
NAT	390	390	370	390	0	361	368	361	363	0

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Sellers Data

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Weight	State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
45kg - 60kg	NSW	0	425	400	425	0	500	385	370	386	0
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	435	506	0	506	1	434	471	0	459	-1
	SA	0	375	0	375	0	370	370	0	370	0
	WA	0	401	0	401	0	382	401	0	398	3
	ESB	435	506	400	506	1	436	409	370	406	0
	NAT	435	506	400	506	1	424	404	370	405	0
60.1kg - 75kg	NSW	0	425	405	425	0	445	415	397	410	0
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	390	459	390	459	4	385	385	385	385	1
	SA	375	420	420	420	0	375	390	417	383	0
	WA	0	0	0	0	0	382	381	0	382	-3
	ESB	390	459	420	459	4	402	397	399	393	1
	NAT	390	459	420	459	4	395	391	399	391	0
75.1kg - 85kg	NSW	420	425	405	425	0	409	397	383	397	-2
	VIC	390	420	395	420	0	384	410	390	397	-2
	QLD	408	427	390	427	0	406	417	376	403	2
	SA	420	420	420	420	0	383	396	407	392	0
	WA	389	389	0	389	0	356	350	0	354	1
	ESB	420	427	420	427	0	393	401	385	397	-1
	NAT	420	427	420	427	0	392	398	385	392	-1
85.1kg and above	NSW	390	425	400	425	0	379	378	360	378	2
	VIC	390	405	395	405	5	378	396	390	390	6
	QLD	412	0	0	412	19	412	0	0	412	19
	SA	410	420	0	420	0	405	418	0	411	0
	WA	389	389	0	389	0	366	360	0	363	0
	ESB	412	425	400	425	0	391	401	371	398	7
	NAT	412	425	400	425	0	392	391	371	394	6

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Pig Prices c/Kg HSCW, Trim 1 - Head on (average indicative prices). W/E 13/10/2023

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	194	4
ESB	0	0	209	0
NAT	0	0	207	0

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	200	0
VIC	0	0	223	-7
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	194	4
ESB	0	0	246	-2
NAT	0	0	240	-1

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	N/A	N/A

Pork Wholesale Prices (ESB c/Kg) (*Source:* ***APL Market Reporting TW:*** *This Week* | ***LW:*** *Last Week* | ***MAT:*** *Moving Annual Total)*

13/10/2023	CARCASS		BROKEN SALES					
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	638	585	475	577	1063	966	470	1138
LW	635	583	470	573	1063	948	463	1126
MAT	618	571	461	590	1019	900	456	1121

13/10/2023	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1083	736	1063	1013	1005	724	922	720
LW	1058	728	1060	1008	1005	720	910	720
MAT	1092	726	1047	1072	1115	682	930	691

Weekly Grain Comments

(Source: Profarmer)

To the point:

- Western Australia grain company CBH announced this week that year-to-date that the company has broken it's record for largest volume on record of grain accumulated, with over 22 million tonnes received.
- New crop markets remain in the doldrums. Mar/Apr sorghum was waiting on planting rains or storm activity in near term. Only planting to date has been by growers with available water.

Key Market Indicators

18/10/23	CBOT Wheat Dec 23		AUD/USD	ICE Canola Nov 23		AUD/CAD	Matif Canola Nov 23		AUD/EUR
This week	329	571	63.63	829	719	86.81	698	420	60.17
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	319	559	64.30	807	705	87.31	692	420	60.64
Change	+ 10	+ 12	- 0.67	+ 21	+ 15	- 0.50	+ 6	+ 0	- 0.47

International and National

The latest USDA crop progress report has stated this week that the United States winter wheat 2024/25 planting progress currently is situated at 68 per cent, up 11 per cent week-on-week, but one per cent lower than a year ago.

Western Australia grain company CBH announced this week that year-to-date that the company has broken it's record for largest volume on record of grain accumulated, with over 22 million tonnes received. 19.7 million tonnes have been reported to be exported from the key shipping terminals in the state, whilst 1.7 million tonnes has been utilized in the domestic market.

In response to a downwards shift in domestic production of wheat, China has boosted their exports throughout the past few weeks, with over 2 million tonnes of Australian wheat purchased in the past seven days.

Viterra's South Australian network has commenced receivals of grain throughout the past week with just under 68,000 tonnes acquired. The lion share of the grain was barley and wheat in the western regions of the state.

A recent Russian government report has stated that Russia's wheat harvest has continued to accelerate with over 92.5 million tonnes received and 95 per cent of the planting area harvested.

Australia's barley exports to China recorded a significant lift during September, with over 383,000 tonnes exported from Graincorp, CBH and Viterra.

Wheat

QLD/Nth NSW

Trade demand for October is well and truly covered with end user demand now looking to Nov/Dec and out to Jan/Feb. Bids have fallen back slightly as Southern NSW and Vic received welcome rain and the wheat harvest here continues without interruption.

Sth NSW/VIC/SA

The southern wheat market has been diverging over the past fortnight. Bids for APW1 and the lower grades have eased whilst bids for H2 and APH2 have remained maintained their levels. Buyers seem to be positioning themselves to target the grades that are in demand. There is good export demand for the higher protein grades presently and the lower grades will find demand into the domestic feed market.

Barley

Sth QLD/Nth NSW

As with wheat, end users are generally covered for Oct, bids are now reflecting Nov/Dec delivery. Barley bids for Nov through to Feb have fallen back $10-15/t with some (limited) harvest pressure and the rainfall in southern states. The improved outlook across southern NSW and VIC is supporting a conservative approach to extending coverage into Q1.

Sth NSW/VIC

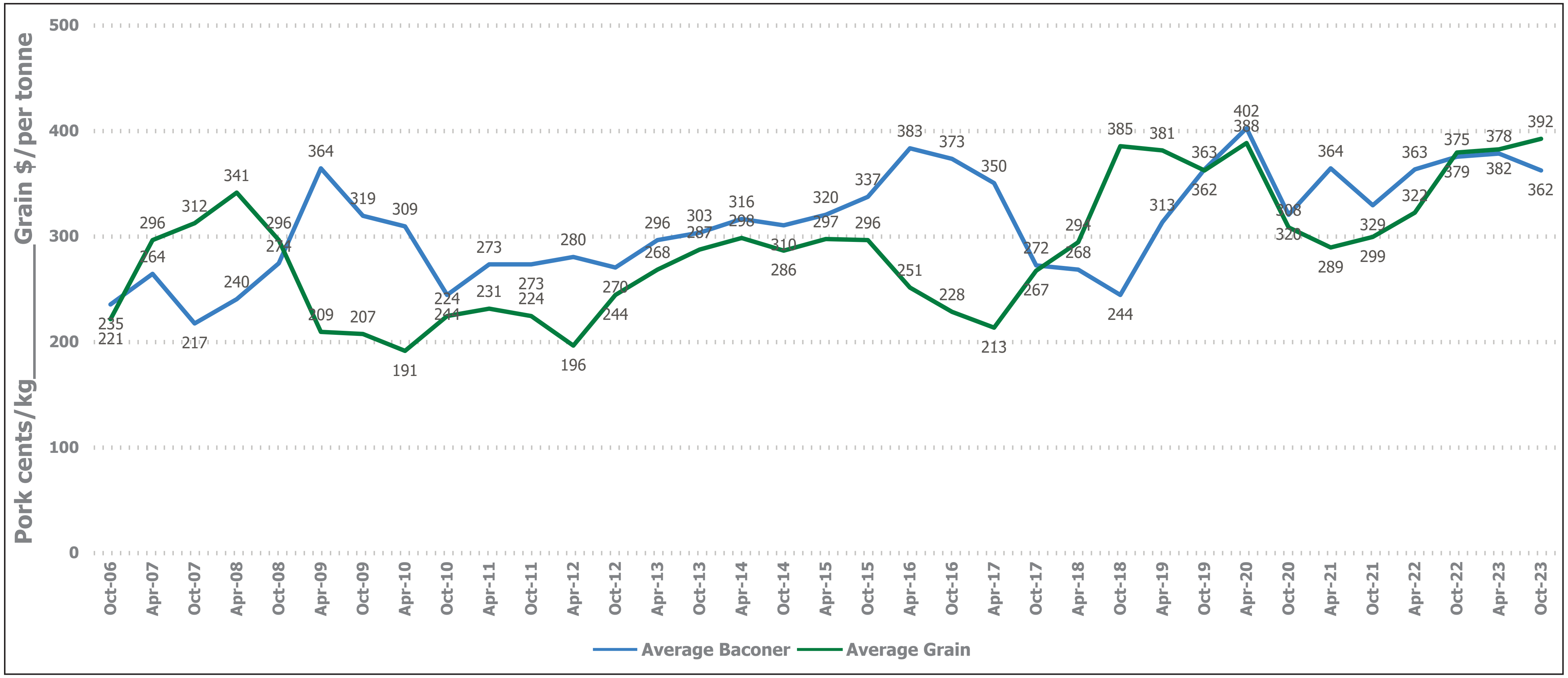
The barley market is lower than it was a week ago but remains in the range it has been in for the past two months. Barley bids into the northern market have been recorded as relatively steady week-on-week.

Sorghum

QLD

Old crop sorghum bids remain solid with very little grower selling taking place as supplies dwindle. New crop markets remain in the doldrums. Mar/Apr sorghum was waiting on planting rains or storm activity in near term. Only planting to date has been by growers with available water.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	473	470	-3	485	484	-1	410	405	-5	375	400	25
Feed Barley	470	460	-10	462	452	-10	410	420	10	372	371	-1
Sorghum	490	470	-20	490	490	0	383	383	0	383	383	0
Soy meal	925	981	56	925	981	56	945	1001	56	925	981	56
Canola meal	610	625	15	615	630	15	550	565	15	550	565	15
Cotton seed	730	722	-8	730	722	-8	700	692	-8	690	682	-8

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	400	400	0	410	411	1	385	385	0	412	412	0
Feed Barley	385	380	-5	315	315	0	350	350	0	375	370	-5
Soy meal	960	1016	56	955	1011	56	955	1011	56	945	1001	56
Canola meal	552	555	3	577	580	3	562	565	3	577	580	3
Triticale	340	340	0	390	390	0	390	390	0	390	390	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	407	410	3	395	396	1	399	398	-1
Feed Barley	365	360	-5	333	340	7	345	355	10
Soy meal	925	981	56	945	1001	56	0	0	0
Canola meal	562	565	3	607	610	3	572	575	3
Feed Oats	360	360	0	380	380	0	300	310	10

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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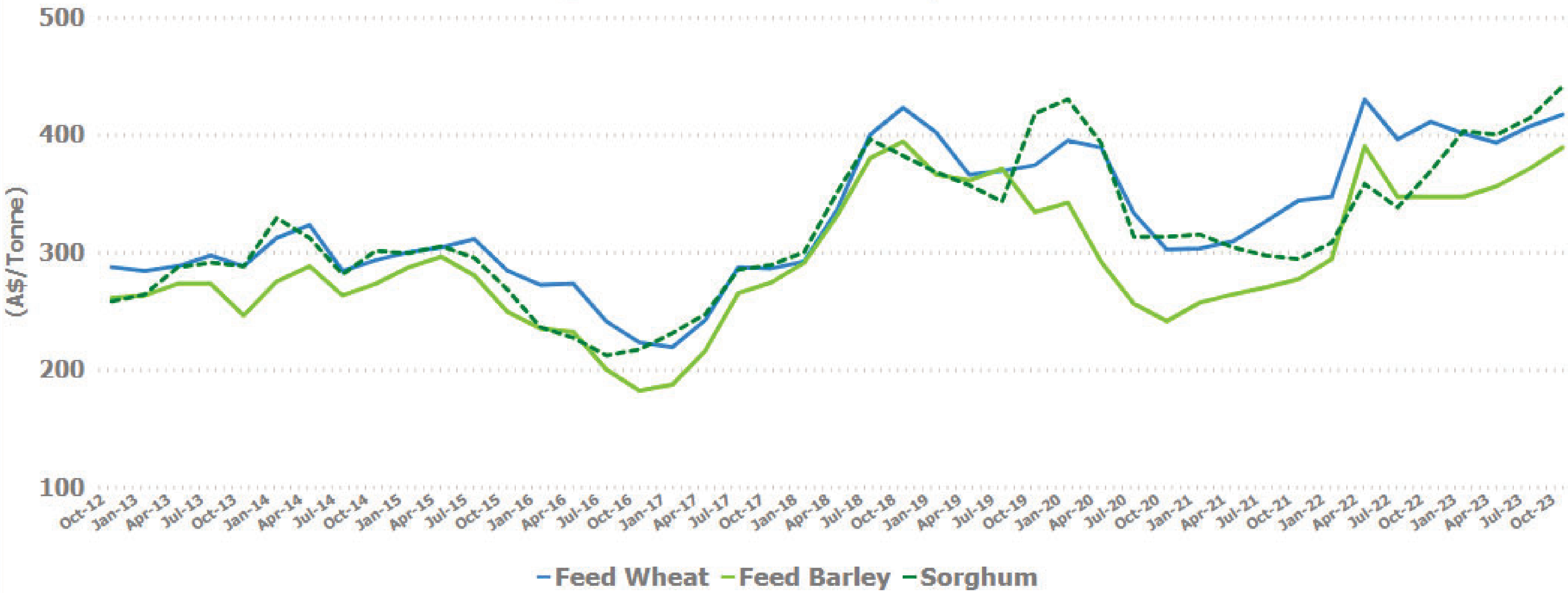
Major Grain Price Comparison



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