Eyes & Ears

29 July 2022

Market news for the
Australian pork industry

Buyers Data

ISSUE# **999**

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E **29/07/2022**

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	515	515	0	515	0	490	490	0	490	0
VIC	380	380	0	380	0	375	375	0	375	0
QLD	371	378	0	378	0	371	378	0	375	0
SA	380	380	0	380	0	375	375	0	375	0
WA	0	402	0	402	2	0	402	0	402	2
ESB	515	515	0	515	0	402	404	0	407	0
NAT	515	515	0	515	0	402	408	0	407	0

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	375	385	0	385	0	364	373	0	367	0
VIC	380	390	0	390	-5	372	381	369	376	-1
QLD	385	395	0	395	0	376	384	373	380	0
SA	380	390	0	390	-5	372	382	369	376	-1
WA	383	383	0	383	0	346	381	0	361	-16
ESB	385	395	0	395	0	367	376	374	375	0
NAT	385	395	0	395	0	368	380	374	373	-2

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	385	385	0	385	0	368	379	0	371	0
VIC	380	390	380	390	-5	367	370	369	369	0
QLD	390	395	385	395	0	378	380	373	379	0
SA	383	390	380	390	-5	374	382	368	377	-2
WA	383	383	0	383	0	353	357	0	355	3
ESB	390	395	385	395	0	369	375	374	375	0
NAT	390	395	385	395	0	370	376	374	372	0

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	354	364	0	357	0
VIC	370	380	0	380	0	359	369	359	361	0
QLD	390	390	375	390	0	370	375	364	372	0
SA	370	380	0	380	0	359	369	359	363	0
WA	383	383	0	383	0	360	355	0	358	-1
ESB	390	390	375	390	0	357	366	365	364	0
NAT	390	390	375	390	0	361	368	365	363	0

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Sellers Data

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45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	383	0	383	0	0	378	0	378	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	441	510	0	510	0	441	462	0	456	1
SA	0	380	0	380	0	375	375	0	375	0
WA	0	402	0	402	2	0	402	0	402	2
ESB	441	510	0	510	0	409	406	0	404	0
NAT	441	510	0	510	0	409	401	0	404	1

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	0	0	0	0	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	385	475	390	475	0	380	384	385	384	0
SA	380	412	412	412	0	380	396	410	389	0
WA	383	383	0	383	0	346	381	0	361	-16
ESB	385	475	412	475	0	380	390	397	386	0
NAT	385	475	412	475	0	373	388	397	382	-3

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	400	415	385	415	0	380	397	377	388	2
VIC	380	400	390	400	0	380	399	380	389	0
QLD	405	420	390	420	0	402	409	374	397	0
SA	404	407	405	407	0	386	399	404	394	0
WA	383	383	0	383	0	353	357	0	355	3
ESB	405	420	405	420	0	384	397	380	392	0
NAT	405	420	405	420	0	384	396	380	388	1

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	380	380	0	380	0	375	376	0	375	-1
VIC	385	400	390	400	0	375	391	380	384	1
QLD	405	365	0	405	0	370	365	0	368	2
SA	400	400	0	400	0	399	399	0	399	0
WA	383	383	0	383	0	360	355	0	358	-1
ESB	405	400	390	405	0	376	378	380	381	1
NAT	405	400	390	405	0	377	378	380	378	0

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Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 29/07/2022

Backfatter Sows (Buyers)

State	PRIME PRICE Maximum Total	CH	AVERAGE PRICE Average Total	CH
NSW	0	0	215	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	211	1
ESB	0	0	216	0
NAT	0	0	215	0

Backfatter Sows (Sellers)

State	PRIME PRICE Maximum Total	CH	AVERAGE PRICE Average Total	CH
NSW	0	0	224	224
VIC	0	0	250	0
QLD	0	0	289	-3
SA	0	0	270	0
WA	0	0	211	1
ESB	0	0	259	-15
NAT	0	0	254	-10

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)

SALEYARD PRICES	Baconer Price LW	TW	CH	Porker Price LW	TW	CH	No. Sold NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	336	336	0	92

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

29/07/2022 **CARCASS** **BROKEN SALES**

.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	613	570	478	573	998	906	452	1224
LW	611	568	478	573	998	906	444	1224
MAT	584	547	461	561	963	851	425	1087

29/07/2022 **CARTON SALES**

.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1341	773	1061	1123	1300	683	966	675
LW	1336	773	1061	1123	1300	683	966	675
MAT	1342	736	1041	1061	1088	652	872	634

Weekly Grain Comments

(Source: Profarmer)

To the point:

- International wheat markets fell as the first shipment from Ukraine arrived in Turkey and passed inspection, as a deal between Russia, Turkey and the UN bolstered prospects of further exports from Ukraine in the near future.
- The latest USDA crop progress report has stated that harvest progress is now at 82 per cent for winter wheat in the US and with the spring wheat 2022/23 crop now 97 per cent headed as warm weather acclerates development.

Key Market Indicators

03/08/22	CBOT Wheat Sep 22		AUD/USD	ICE Canola Nov 22		AUD/CAD	Matif Canola Nov 22		AUD/EUR
This week	412	775	69.18	952	848	89.08	965	657	68.05
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	426	804	69.37	911	814	89.37	939	644	68.54
Change	- 14	- 29	- 0.19	+ 42	+ 35	- 0.29	+ 26	+ 13	- 0.49

International and National

International wheat markets fell as the first shipment from Ukraine arrived in Turkey and passed inspection, as a deal between Russia, Turkey and the UN bolstered prospects of further exports from Ukraine in the near future.

Russian wheat exports have accelerated over the last week and are expected to continue climbing until the end of the month, the main markets for Russian wheat this month so far include Iran (143,50mt), Egypt (123,000mt), Turkey (116,500mt) and Saudi Arabia (32,000mt). Despite the rise in exports, Russian wheat prices are among the softest in the Black Sea region.

The latest USDA crop progress report has stated that harvest progress is now at 82 per cent for winter wheat in the US and with the spring wheat 2022/23 crop now 97 per cent headed. Crop condition continues to rise, now at 70 per cent, up 3 per cent week on week for spring wheat.

The Australian Oilseed Federation have increased their canola production forecast for the 2022/23 Australia crop. Forecasts were increased to 5.5 million mt, the second largest on record and a 6 per cent increase on the last forecast as favorable conditions and a record 3.425 million hectares planted drive this increased production estimate.

The Australian Grains Industry Conference (AGIC) took place last week with ongoing issues with the supply chain at both a domestic and international level dominating discussions following bumper crops over the last couple of seasons with another strong crop expected for the 2022/23 season.

Wheat

QLD/Nth NSW

Old crop markets recovered leading into the weekend before succumbing to pressure from offshore market weakness. Little trade appetite and thin volume markets could not provide support against international market weakness. Consumer interest across the region also low with sufficient coverage into Q4.

Sth NSW/VIC/SA

Wheat values are mostly steady on last week with demand a little more subdued this week taking the lead from some softening in offshore indicator prices. End users continue to be well covered in the short term with many delivery periods on the bid side pushing out very close to harvest. Bulk exporters are bidding but not overly aggressively whilst smaller container traders remain quite active.

Barley

Sth QLD/Nth NSW

Local old crop bids were stagnating as the trade continues to sit back and consumers show a lack of interest (for now). The odd patchy trade short continues to pop up and is providing some support across markets. Any supply to meet feed demand is generally sourced from northern NSW. Offshore markets also thinly traded which is not helping price discovery across local ports.

Sth NSW/VIC/SA

Barley prices are also steady to slightly lower with demand overall more subdued than those holding grain to sell would like. Exporters remain slow on barley and domestic buyers also continue to be well covered. Demand from their customers has slowed down for stock feed processing and dairy's that have dried off cows are also slow on demand. Supplementary feeding of sheep is very slow also.

Sorghum

QLD

Sorghum markets were relatively firm over the past week with trade shorts and contract washouts supporting values. Late sorghum was slowly making its' way into supply chains following longer drying and delivery process which is expected to limit further washouts. Harvest now considered complete.

AUSTRALIAN Pork

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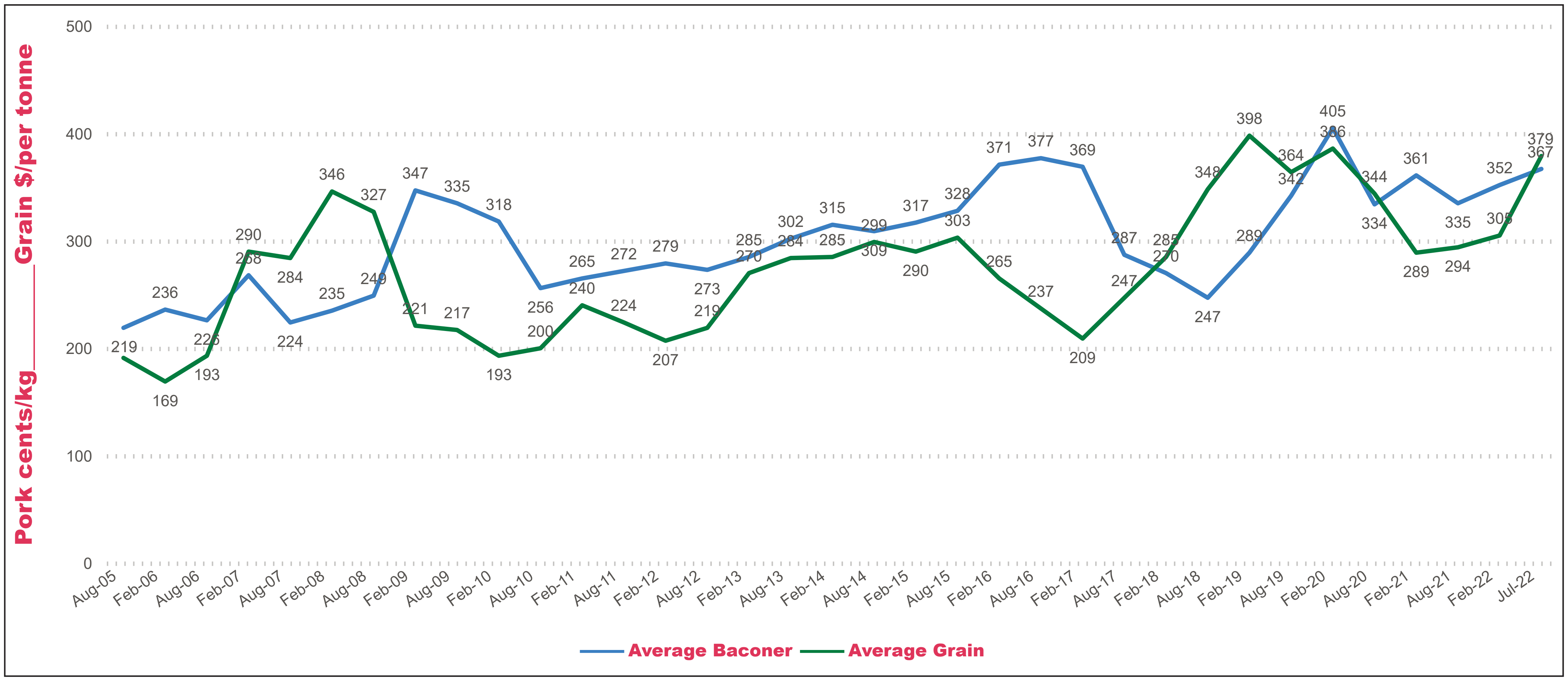
Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	405	405	0	435	435	0	400	400	0	450	450	0
Feed Barley	405	405	0	349	346	-3	345	350	5	335	335	0
Sorghum	350	360	10	380	375	-5	302	299	-3	326	323	-3
Soy meal	904	940	36	904	940	36	924	960	36	904	940	36
Canola meal	650	650	0	655	655	0	590	590	0	590	590	0
Cotton seed	767	776	9	727	736	9	737	746	9	727	736	9

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	339	385	46	355	425	70	390	395	5	420	412	-8
Feed Barley	308	370	62	311	350	39	375	375	0	370	365	-5
Soy meal	939	975	36	934	970	36	934	970	36	924	960	36
Canola meal	570	570	0	595	595	0	580	580	0	595	595	0
Triticale	365	365	0	365	365	0	440	440	0	440	440	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	407	397	-10	399	367	-32	395	395	0
Feed Barley	390	385	-5	367	357	-10	330	324	-6
Soy meal	904	940	36	924	960	36	0	0	0
Canola meal	580	580	0	625	625	0	590	590	0
Feed Oats	350	330	-20	410	410	0	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL

Major Grain Price Comparison